

Minutes for October 17th 2018
Board of Trustee of Grand Concourse Academy Meeting #3

Board members in attendance: Arlene Hall, Howard Banker, Lucia Mariani, Linda Manley,
Jaye Fox, Veronica De Jesus

GCA staff in attendance: Ira Victor, Martin McDowell, Maureen Howard, Ms. Zapartis

The Board Chair opened the meeting at 6.00pm and thanked everyone for coming.

The September minutes were reviewed and a motion was made by Howard Banker & seconded by Veronica DeJesus to accept.

Executive Director's Report

Mr. Victor & Mr. Banker gave an update on a call conference they had with TA on 10/16.

Discussion revolved around adjustment to the floor plan, which will incur additional cost.

Mr. Victor expressed his concern regarding the moving date on June 1st 2019

A site visit also took place October 10, 2018 and Mr. Victor saw the installation of windows & walls. The roof will be up shortly.

The school was recently informed that if a child lives out of the city, ie, Yonkers White plains, the school will not receive any payment. GCA will only receive payment for the district that the child lives in. Mr. Victor will review with SUNY the options to receive payment.

There is a very large number of kids with low reading levels and 10% with special needs.

A draft of the lottery application was reviewed and a motion was made by Lucia Mariani and second by Linda Manley to accept.

Ongoing issues with Scanlan in regards to leaks and lack of heat

Financial Report

GCA currently has \$7.9M cash in the bank and overall the school is doing well financially.

A new payroll company –Paycheck- was hired but a few challenges so far.

Additional staff was hired due to the pending transition.

The school is considering another company to handle the 401k

Meeting adjourned-7.45pm

Respectfully submitted by AHW