

Minutes of Grand Concourse Academy
Board Meeting , Zoom, March 21, 2023

Board in Attendance: Arlene Hall, Richard Conley, Howie Banker, Walder Thame-Turner and Felix Moquete

Absent: Valarie Cesca

Staff: Michael Simonetti, Ira Victor, and Martin McDowell (Called in)

Meeting #9-6:00PM

Dick Conley moved for approval of the minutes of 2/17/2023, with adding the Minutes of 625 Bolton LLC Meeting for approval as well. Howie Banker seconded the motion which was approved by the Board.

Financial Report

Michael Simonetti presented the financial report. Michael mentioned minor negative income budget variances with student numbers down; but offset by other positive numbers. He stated overall the numbers are in line with projected expectations. Expenses are in line with projections.

Martin McDowell asked for permission to put some school funds in t-bills. Board agreed that it would be good provided not in a mutual fund that is invested in T bills.

Operations Dashboard

Michael Simonetti provided an update on Operations Dashboard. Sports program has been initiated and students are thrilled. Parent surveys are in process with 457 completed and 237 more being sought. Student recruitment is in process and goals are expected to be achieved.

Ira Victor Report

Ira discussed Lavinia Rise Summer Program. It will meet daily 9 AM - 3 PM and focus will be on education as well as recreation.

Staffing: Terminated 1 teacher.

Ira discussed the focus on academic performance, the set back from the pandemic, and the plan to catch up.

Limited Late day childcare (working parents only) 3:00 - 5:30 PM will be offered to families.

Parent/ Teacher Conferences / and Hold over projections were discussed.

Construction of School Expansio

Ira has worked with the CM and Architect to re-design. A revised scope is in process and expected it will reduce the budget. Construction is expected to begin in the summer.

The school has obtained permission to use a local park for recreation this summer for students.

Ira discussed the planned senior trip to Pa.

Other News

Arlene Hall spoke about engaging an event planner for upcoming GCA anniversary and suggested administration set a date.

Howie Banker is resigning from the GCA Board, as well as 625 Bolton LLC. He will be taking a position with GCA as consultant to the GCA Support Corp.

Dick Conley, now Secretary, will also be Treasurer for the GCA Board. Howie Banker move to approve this appointment and Felix Moquete seconded, with the Board approving.

At 7:21 Dick Conley moved to adjourn the meeting. Howard Banker seconded, and the Board approved.

3/21/2023

Minutes of 625 Bolton LLC Board Meeting

Howie Banker moved to open the meeting at 7:22pm, seconded by Dick Conley

Board in Attendance: Arlene Hall, Richard Conley, and Howie Banker.

Minutes of the February 21, 2023 meeting were reviewed and approved

Howie Banker discussed the draft resolutions to move ownership to the GCA Support Corporation. Prior to formalizing this, based on discussions with our attorney, Ira and Howie will discuss the plan with SUNY to make sure all is technically correct.

As Howie banker will become a consultant to the GCA Support Corporation, he resigned from the 625 Bolton LLC. Dick Conley was appointed treasurer/secretary.

Howie Banker moved to adjourn the meeting, Dick Conley seconded, and all approved.