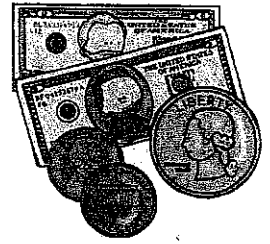


Name _____

Wants *vs.* Needs!



Directions: Read each situation below. Identify if the situation shows a **want** or a **need**. Answers will be written more than once.

1. The Miller family would like to buy a house. They have been renting an apartment, but now they almost have enough saved for a down payment on their own home.

2. Alicia has many sweaters, but none that are red with silver sparkles. She goes to the mall to buy one with her birthday money.

3. Even though there is cereal in the pantry, Caleb requests that his mom take him to a fast food restaurant for breakfast this morning.

4. The 24 students in Room 411 have a laptop cart with 12 computers. However, some students petition the principal for more so they don't have to share devices.

5. When Maria got sick, her dad took her to the doctor. She prescribed medicine that helped Maria get well and return to school.

6. Voters in one community passed a bond issue. The money raised was used to build a new elementary school for students in the community.

7. Yuki's parents have bought him 3 dogs, 2 cats, a goldfish, a hamster, and a ferret. Now he wants them to buy him a parakeet.

8. The Dubrowski family lost everything they own in a house fire. Many local charities raise money to give to the family to help them recover. They use some of it to buy clothing.


9. A power outage lasted several hours at the Harris home. Without any electricity, the food in their refrigerator became spoiled. They went to the grocery store to buy more food.

10. Andy loves to play video games. He plays every chance he gets and owns several games already. He tells his mom that he absolutely must have the newest game for Christmas.

Name _____

____/4

Goods and Services: Worksheet #1

 A *good* is something that is intended to satisfy wants or needs of a consumer.

BIG IDEA:

1. ► A **good** is something people want or need that can be held or touched.

2. ► A **service** is work people do for consumers.



A. Directions: Write the word that **best** completes each statement.

1. A _____ is work people do for consumers.

2. A _____ is something people want or need that can be held or touched.

BIG IDEA:

1. ► Examples of **goods**: *shoes, computer, and umbrella.*

2. ► Examples of **services**: *lawyer, cook, and pet sitter.*

B. Directions: Write the word that **best** completes each statement.

1. Lawyers, cooks, and pet sitters all provide _____.

2. Clothes, umbrella, and computers are all _____.


◇ ◇ ◇

✦ Think Ahead: What are three **goods** a cook might need to provide his or her **service**?

Name _____

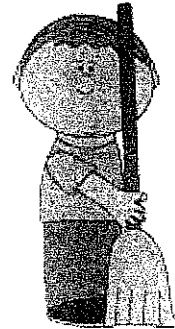
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Goods and Services: Worksheet # 2

 A service cannot be held or touched; it is work people do for consumers.

A. Directions: Which of these are **goods**? Circle four (4) more answers. The first one is done for you.

- | | | |
|------------|--------------|-------------|
| 1. book | 4. custodian | 7. necklace |
| 2. doctor | 5. shirt | 8. inventor |
| 3. bicycle | 6. lawn care | 9. desk |



B. Directions: Which of these provide **services**. Circle five (5).

- | | | |
|------------|-------------------|----------------|
| 1. water | 4. car wash | 7. dog groomer |
| 2. dentist | 5. ice cream | 8. teacher |
| 3. pizza | 6. police officer | 9. soda |

C. Directions: Circle one word or term in each ROW that is a *good*.

- | | | | |
|--------------|----------------|---------------|-----------|
| 1. scientist | police officer | milk | car wash |
| 2. dentist | shirt | dry cleaning | doctor |
| 3. artist | house painter | trash removal | car |
| 4. football | actor | teacher | mechanic |
| 5. umpire | hammer | tour guide | scientist |

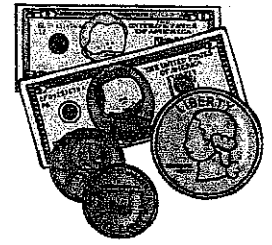
D. Directions: Circle one word or term in each ROW below that **best** describes a **service**.

- | | | | |
|-----------------|-----------|-----------|---------------|
| 1. hair dresser | shirt | computer | baseball |
| 2. broom | scientist | car | pencil |
| 3. television | paint | hamburger | house painter |
| 4. dentist | tomato | hammer | comb |
| 5. fork | couch | apple | actor |

✦ **Think Ahead:** What **service(s)** could someone provide with these **goods**: lawn mower, gas can, wheelbarrow, and mulch?

Name _____

Saving or Investing?



Directions: Read each situation below. If it is describing saving, label it **S**. If it is describing investing, label it **I**.

1. Olivia's grandmother gave her \$100 for her birthday. She uses the money to buy stocks in a company that makes rollerblades.

2. Pablo and his family are planning a vacation to Florida. They keep some money in a jar and add to it as they are able. When it is full, they will go on their trip.

3. Tia wants to buy a gift for her dad and give it to him on Father's Day. She puts some money in an envelope labeled "Gift" every time she gets paid.

4. Mark buys a savings bond. At the end of 10 years, the savings bond will be worth more money than he paid for it originally.

5. Jack gets \$50 as a Christmas gift. He puts some of this money into a college fund for when he graduates from high school.

6. Will gives some money to Laura so she can buy a bike. Will receives some of the money Laura earns delivering newspapers with her bike.

7. Erica wants to buy a new sweater. She sets aside some of her allowance each week until she can afford to buy it.

8. A local auto repair shop buys better equipment and hires more mechanics so it can fix more cars.