

Minutes for February 27, 2024
Board of Trustee of Grand Concourse Academy

Board members in attendance: Arlene Hall, Richard Conley and Walder Turner

Absent: Felix Moquete and Valerie Cesca

GCA staff in attendance: Ira Victor and Martin McDowell

Guest: Howard Banker

The Board Chair, Arleen Hall, opened the meeting at 6:30PM and thanked everyone for coming.

- 1) Minutes of January 30, 2024:** Reviewed and the minutes were approved by Board subject to minor changes.
- 2) Financials:** Mr. McDowell advised that the current monthly statements were not ready and would be emailed to the Board who could review and email in questions.

The Board was advised that due to financial reporting weaknesses GCA was searching for a new accountant.

- 3) Discussion Items:**
 - 1-Facility Grant:** It has become known that the BOE denied payment of the facility funding. These are the funds the school relies on to pay the Bond debt service. This is a major surprise and we have engaged an attorney to help appeal. Ira Victor assured the Board that they can make payments on the Bonds without the funding.
 - 2-For additional financial controls** Ira Victor advised that checking account signatories were being updated, as well as banking protocols.
 - 3-We discussed the need to recruit new/more candidates for the BOD.**
 - 4- A discussion was held on ways to increase enrollment.** Some think that just calling the school GCA rather than Grand Concourse Academy would increase potential enrollees who think Grand Concourse is not in their neighborhood orbit.

- 4) Facility Report:**
 - 1-Projected completion of the expansion** is late March/April.
 - 2- Howie Banker** discussed the MWBE reporting and the need to make sure it is completed.

- 5) Various School Events:**
 - a) Ira** reported on the 12/21 8th Grade Carnival for the K1-through 2 and the success. Graduation and Prom dates were provided: 8th Grade 6/20 and K 6/21.
 - b) PR, School Pass, Go Guardian, and Board on Track** were all discussed.

- c) The possibility again of buying an existing Charter was again discussed.
- d) May 17th and 18th were agreed as the dates to hold the GCA 20th Anniversary.

Richard Conley moved to adjourn the meeting at 7:50pm, seconded by Arleen and the Board adjourned.