

Minutes for March 25 2024 Meeting
Board of Trustee of Grand Concourse Academy

Board members in attendance: Arlene Hall, Richard Conley, Felix Moquete and Valerie Cesca
Absent: Walder Turner

GCA staff in attendance: Ira Victor, Arnaud Duplessy and Esonia Knight

Guest: Marcelle Grant, Girl Scouts discussion

The Board Chair, Arleen Hall, opened the meeting at 6:40PM and thanked everyone for coming.

- 1) Minutes of February 27, 2024:** Reviewed and the minutes were approved by Board subject to minor changes.
- 2) Financials:** Mr. Duplessey provided a review of the current monthly statements. A key item was general ed revenue, \$689,446, was off budget due enrollment target not achieved. While there are other income and expense variances affecting net revenue, the significant item is facilities assistance, \$679,515. This assistance has been denied by the BOE, GCA is in the process of appealing the decision. Net revenue was \$630,702 versus budget of \$1,280,232.
- 3) Discussion Items:**
 - 1-Facility Grant:** As noted last month, BOE denied payment of the facility funding. These are the funds the school relies on to pay the Bond debt service. We are pursuing an appeal, but can make payments on the Bonds without the funding.
 - 2-We** discussed with Marcelle Grant the details of introducing a Girl Scouts program to the school. Fliers will be provided to the school to distribute to students.
 - 3-A** discussion was held regarding the School Food vendor. They do not provide backup for funds reimbursement, which is a problem.
 - 5-** The Web Site presentation is to be updated to help in recruitment efforts.
- 4) Facility Report:**
 - 1-**Projected completion of the expansion is April 15th.

Executive Director Report:

- 1) Various School Events:**
 - a) Parent Teachers Conferences in progress.
 - b) To promote the school enrollment a commercial is running on various news outlets.
 - c) A discussion was held on the planned summer program, Lavinia Rise Boost. It will be for five weeks for 250 students.

At the end of the meeting Felix Moquete announced he had to resign from the Board due to lack of available time. He agreed to serve on the 625 Bolton LLC given A discussion was held on the planned summer program. It will be for five weeks for 250 students asking that the time commitment would not be as

Felix moved to adjourn the meeting at 8:00pm, seconded by Richard Conley and the Board adjourned.